

ANNUAL TRADE STATISTICS 2023

1. OVERALL BALANCE OF TRADE IN GOODS

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2018	71,345.00	30,835.00	102,180.00	(40,510.00)
2019	68,906.11	31,249.94	100,156.05	(37,656.17)
2020	66,456.11	20,732.24	87,188.35	(45,723.87)
2021	90,229.00	33,555.00	123,784.00	(56,674.00)
2022	118,792.00	34,396.00	153,188.00	(84,396.00)
2023	106,543.00	36,244.00	142,787.00	(70,299.00)

2. BALANCE OF TRADE WITH INDIA and Countries Other Than India (COTI)

(Value in Million Nu.)

Country	Import	Export	Trade Balance
India	85,137.70	27,913.24	(57,224.46)
COTI	21,405.74	8,330.65	(13,075.09)
Total	106,543.00	36,244.00	(70,299.00)

3. OVERALL TOP TEN IMPORTS

Sl. No	BTC Code	Commodity Description	Value in Million Nu.	Import Source
1	2710.19.15	Other light oils and preparations (Diesel)	9,961.83	IN
2	8471.50.00	Automatic data processing units (Processing units other than those of sub-heading 8471.41 or 8471.49)	4,001.14	AT, CN, HK, IN, ID, NL, SG, TW, TH, UAE, USA
3	2710.12.10	Motor spirit (gasolene) including aviation spirit (petrol)	3,393.08	IN
4	7203.10.00	Ferrous products obtained by direct reduction of iron ore	3,207.99	IN
5	1006.30.00	Semi milled or wholly milled rice	3,060.88	IN, MY, TH
6	4402.90.00	Wood Charcoal (including shell or nut charcoal), whether or not agglomerated - Other	2,608.65	IN, SG, TH
7	2704.00.10	Coke and semi-coke	2,574.75	CN, HK, IN, TH
8	8517.13.00	Smartphones	2,236.84	AU, CA, CN, HK, IN, IT, JP, NP, QA, SA, SG, TW, TH, UAE, USA
9	4907.00.00	Unused postage, revenue or similar stamps; stamp-impressed paper; cheque forms; banknotes, stock, share or bond certificates and similar documents of title	2,203.62	IN, NZ, SG
10	1507.90.00	Soya-bean oil and its fractions, whether or not refined, but not chemically modified - Other	1,296.66	IN, TH
		Other commodities	71,998	45 Countries
Total Imports			106,543.44	

4. OVERALL TOP TEN EXPORTS

Sl. No	BTC Code	Commodity Description	Value in Million Nu.	Export Destination
1	7202.21.00	Ferro Silicon, containing by weight more than 55% of silicon	13,765.62	FR, DE, IN, IT, JP, NP, NL, PL, SA, SI, ES, UAE, UK, USA
2	7202.30.00	Ferro-silico-manganese	2,749.58	CN, IN,NL,KR
3	2518.10.20	Dolomite chips	2,680.49	BD, IN
4	2516.90.10	Boulders	2,358.54	BD, IN
5	2517.10.00	Pebbles, gravel, broken or crushed stone	1,614.59	BD, IN
6	2520.10.00	Gypsum anhydrite	1,515.88	BD, IN, NP
7	0908.31.00	Cardamoms (Neither crushed nor ground)	1,226.57	BD, IN
8	2518.10.30	Dolomite lumbs and slabs	1,017.52	BD,IN
9	7207.19.00	Semi finished products of iron or non alloy steel - Other	1,002.79	IN
10	2523.29.10	Ordinary portland cement	883.50	IN
Other commodities			7,428.82	24 Countries
Total Exports			36,243.90	

5. TOP TEN TRADING COUNTRIES

5.1 OVERALL TRADE

(Value in Million Nu.)

Ranking	Country	Import	Export	Total Trade	Trade Balance	Share of Total Trade (%)
1	India	85,137.70	27,913.24	113,050.94	(57, 224. 46)	79
2	China	6,882.32	297.59	7,179.91	(6,584.73)	5
3	Bangladesh	797.85	5,029.42	5,827.27	4,231.57	4
4	Singapore	5,513.31	19.76	5,533.07	(5,493. 55)	4
5	Thailand	1,767.10	11.25	1,778.35	(1,755.85)	1
6	Italy	211.96	1,525.37	1,737.33	1,313.41	1
7	Hong Kong	1,603.27	1.12	1,604.40	(1,602.14)	1
8	Nepal	460.58	714.38	1,174.96	253.80	1
9	Sweden	526.12	0.009	526.13	(526.11)	0.4
10	South Korea	205.65	260.78	466.43	55.13	0.3

5.2 IMPORTS

Trade Ranking	Country	Value in Million Nu.	Share of Total Import (%)	Major Import Goods
1	India	85,137.70	79.90	<i>Petrol and diesel, Ferrous products obtained by direct reduction of iron ore, Semi-milled or wholly milled rice, Wood Charcoal, Coke and semi-coke, Soya-bean oil, Smartphones, etc.</i>
2	China	6,882.32	6.46	<i>Sugar confectionery, Pasta, Preparations of a kind used in animal feeding, Coke and semi-coke of coal, Alkali or alkaline-earth metals, Artificial graphite, Diagnostic or laboratory reagents, etc.</i>
3	Singapore	5,513.31	5.17	<i>Meat of bovine animals, Nuts, Sunflower-seed, safflower or cotton-seed oil, Chocolate, Pasta, Alcohol, Petroleum oils and oils obtained from bituminous minerals, etc.</i>
4	Thailand	1,767.10	1.66	<i>Oven & Cookers, Automatic data processing units, Dry cleaning machines, Aerated water, Smartphone; Vaccine for human medicines, consumable goods, etc.</i>
5	Hong Kong	1,603.27	1.50	<i>Manganese ores and concentrates, Coke and semi-coke of coal; Alkali or alkaline-earth metals, Beauty or make-up preparations, Polyurethanes, Waste, parings and scrap of rubber, Turf, etc.</i>
6	Bangladesh	797.85	0.75	<i>Aerated Water, Waste from the manufacture of steel or iron, Fruit or nut juices, Soaps, Tableware and kitchenware, Sweet biscuits & chips of all kinds, Furniture and parts, Textile - cotton garments, Medicaments, etc.</i>
7	Sweden	526.12	0.49	<i>Diagnostic or laboratory reagents, Other articles of vulcanised rubber other than hard rubber; Other bars and rods of stainless steel, Armoured or reinforced safes, Wire, rods, tubes, plates, electrodes and similar products, Static converters, etc.</i>
8	Nepal	460.58	0.43	<i>Waste from the manufacture of steel or iron, Electrical transformers, static converters & inductors, Chips of all kinds, Automatic data processing units, Contact lenses, Textile - Men's garments, other articles of copper, Smartphones, etc.</i>
9	Germany	420.84	0.39	<i>Vaccines for human medicine, Paints and varnishes, Diagnostic or laboratory reagents, Polyurethanes, Other articles of vulcanised rubber other than hard rubber; Other printed matter, including printed pictures & photographs, Turf, Textile - women's garments, Linear acting (cylinders), etc.</i>
10	South Africa	328.16	0.31	<i>Fermented beverages containing alcohol, Manganese ores & concentrates; Undenatured ethyl alcohol, Wine of fresh grapes, Tarpaulins, awnings & sunblinds, tents, etc.</i>

5.3 EXPORTS

Trade Ranking	Country	Value in Million Nu.	Share of Total Export (%)	Major Export Goods
1	India	27,913.24	77	<i>Ferro-silicon, Dolomite, Ferro-silico-manganese, Semi finished products of Iron or non alloy steel, Pebbles, gravel, broken or crushed stone, Ordinary portland cement Gypsum anhydrite, Portland pozzolana cement, Carbides, etc.</i>
2	Bangladesh	5,029.42	13.88	<i>Boulders, Nutmeg, mace & cardamom; Pebbles, gravel, broken or crushed stone, Citrus fruits, Limestone and other calcareous stone, Dolomite powder, Fruits juices, Gypsum anhydrite, etc.</i>
3	Italy	1,525.37	4.21	<i>Ferro-silico-manganese</i>
4	Nepal	714.38	1.97	<i>Gypsum anhydrite, Plasters, Poe, Ferro silicon, Tableware and kitchenware of wood, Bamboo, Handicraft Products, Textile- woven fabrics of silk/silk waste, etc.</i>
5	China	297.59	0.82	<i>Ferro-silico-manganese, Handicrafts, Poe, Paintings, drawings, and pastels, Tableware and kitchenware of wood, etc.</i>
6	South Korea	260.77	0.72	<i>Ferro-silico-manganese</i>
7	Spain	120.28	0.33	<i>Ferro silicon</i>
8	Netherlands	106.61	0.29	<i>Ferro silicon, Ferro-silico-manganese, etc.</i>
9	France	43.90	0.12	<i>Ferro silicon, Cherauta, Poe, Hydrometers and similar floating instruments, Handicrafts, Electrical apparatus, etc</i>
10	Japan	39.81	0.11	<i>Matsutake, Ferro silicon, Cordyceps sinensis, Buckwheat, Poe, tea, etc</i>

6. TRADE WITH INDIA

6.1 BALANCE OF TRADE (Including electricity)

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2019	56,659.15	39,809.74	96,468.89	(16,849.41)
2020	51,378.54	43,512.58	94,891.12	(7,865.96)
2021	71,236.00	50,844.00	122,080.00	(20,392.00)
2022	85,093.00	49,173.00	134,266.00	(35,920.00)
2023	87,015.69	44,587.81	131,603.50	(42,427.88)

6.2 TRADE IN GOODS

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2019	56,452.98	23,572.54	80,025.52	(32,880.44)
2020	51,197.86	15,989.55	67,187.41	(35,208.31)
2021	71,236.00	26,409.00	97,645.00	(44,827.00)
2022	85,093.00	26,698.00	111,791.00	(58,395.00)
2023	85,137.70	27,913.24	113,050.94	(57,224.46)

6.3 TRADE IN ELECTRICITY

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2019	206.17	16,237.20	16,443.37	16,031.03
2020	180.68	27,523.03	27,703.71	27,342.35
2021	0.00	24,435.44	24,435.44	24,435.44
2022	0.00	22,475.00	22,475.00	22,475.00
2023	1,877.99	16,674.57	18,552.56	14,796.58

6.4 TOP TEN IMPORTS

Sl. No	BTC Code	Commodity Description	Value in Million Nu.
1	2710.19.15	Other light oils and preparations (Diesel)	9,961.83
2	2710.12.10	Motor spirit (gasolene) including aviation spirit (petrol)	3,393.08
3	7203.10.00	Ferrous products obtained by direct reduction of iron ore	3,207.99
4	1006.30.00	Semi-milled or wholly milled rice, whether or not polished or glazed	3,059.58
5	4402.90.00	Wood charcoal (including shell or nut charcoal), whether or not agglomerated - Other	2,608.65
6	2704.00.10	Coke and semi-coke	2,341.71
7	1507.90.00	Soya-bean oil and its fractions, whether or not refined, but not chemically modified - Other	1,296.66
8	8517.13.00	Smartphones	1,016.43
9	2713.20.00	Petroleum bitumen	948.22
10	1005.90.00	Maize (corn) - Other	904.82
Other commodities			56,398.73
Total Imports			85,137.70

6.5 TOP TEN EXPORTS

Sl. No	BTC Code	Commodity Description	Value in Million Nu.
1	7202.21.00	Ferro-alloys - Containing by weight more than 55% of silicon	11,890.44
2	2518.10.20	Dolomite, not calcined or sintered, chips	2,679.27
3	7202.30.00	Ferro-silico-manganese	2,183.14
4	7207.19.00	Semi-finished products of iron or non-alloy steel - Other	1,001.17
5	2518.10.30	Dolomite, not calcined or sintered, lumbs and slabs	995.29
6	2517.10.00	Pebbles, gravel, broken or crushed stone	909.80
7	2523.29.10	Ordinary portland cement	883.50
8	2520.10.00	Gypsum anhydrite	790.04
9	2523.29.30	Portland pozzolana cement	779.96
10	2849.20.00	Carbides, whether or not chemically defined - Of silicon	479.32
Other commodities			5,321.31
Total Exports			27,913.24

7. TRADE WITH BANGLADESH

7.1 BALANCE OF TRADE

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2019	625.13	6,095.41	6,720.54	5,470.28
2020	440.46	3,955.02	4,395.48	3,514.56
2021	814.17	5,212.91	6,027.08	4,398.74
2022	917.69	4,664.99	5,582.68	3,747.30
2023	797.85	5,029.42	5,827.27	4,231.57

7.2 TOP TEN IMPORTS

Sl.No	BTC Code	Commodity Description	Value in Million Nu.
1	2202.10.20	Aerated waters, containing added sugar or other sweetening matter or flavoured	146.35
2	2619.00.00	Slag, dross (other than granulated slag), scalings and other waste from the manufacture of iron or steel.	126.10
3	2009.89.50	Mango juice	59.42
4	2009.89.60	Litchi juice	39.97
5	3401.11.00	Soap; organic surface-active products and preparations for use as soap; organic surface-active products and preparations for washing the skin (For toilet use (including medicated products))	28.11
6	3924.10.00	Tableware and kitchenware	24.93
7	2106.90.10	Chips of all kinds	23.37
8	9403.60.90	Other furniture and parts thereof - Other	21.88
9	6109.10.00	T-shirts, singlets and other vests, knitted or crocheted, of cotton	20.83
10	3004.90.00	Medicaments - Other	19.46
Other commodities			287.43
Total Imports			797.85

7.3 TOP TEN EXPORTS

Sl.No	BTC Code	Commodity Description	Value in Million Nu.
1	2516.90.10	Boulders	2,341.41
2	0908.31.00	Nutmeg, mace and cardamoms, Neither crushed nor ground	789.20
3	2517.10.00	Pebbles, gravel, broken or crushed stone	704.79
4	0805.10.00	Oranges	477.40
5	2521.00.90	Limestone and other calcareous stone	262.72
6	2518.10.10	Dolomite, not calcined or sintered, powdered	137.29
7	2009.19.00	Fruit or nut juices - Other	61.39
8	0805.21.00	Mandarins (including tangerines and satsumas)	48.06
9	2520.10.00	Gypsum anhydrite	29.24
10	2009.79.00	Fruit or nut juices - Other	22.42
Other commodities			155.50
Total Exports			5,029.42

8. TRADE WITH THAILAND

8.1 BALANCE OF TRADE

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2019	972.24	28.94	1,001.18	(943.30)
2020	1,270.73	5.86	1,276.59	(1,264.87)
2021	1,865.90	8.58	1,874.48	(1,857.32)
2022	3,322.27	16.45	3,338.72	(3,305.82)
2023	1,767.10	11.25	1,778.35	(1,755.85)

8.2 TOP TEN IMPORTS

Sl. No	BTC Code	Commodity Description	Value in Million Nu.
1	8516.60.00	Ovens; cookers, cooking plates, boiling rings, grillers and roasters	163.71
2	8471.50.00	Automatic data processing machines and units thereof, Processing units other than those of subheading 8471.41 or 8471.49	153.87
3	8451.10.00	Dry-cleaning machines	95.23
4	8471.30.00	Portable automatic data processing machines	64.91
5	8517.62.00	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, including switching and routing apparatus	63.40
6	2202.10.20	Aerated waters, containing added sugar or other sweetening matter or flavoured	47.98
7	8517.13.00	Smartphones	41.90
8	3002.41.00	Vaccines for human medicine	41.06
9	2202.99.90	Waters, including mineral waters and aerated waters, containing added sugar or other sweetening matter or flavoured, and other non-alcoholic beverages - Other	39.44
10	8417.10.00	Furnaces and ovens for the roasting, melting or other heat-treatment of ores, pyrites or of metals	38.63
Other commodities			1,016.97
Total Imports			1,767.10

8.3 MAJOR EXPORTS

Sl.No	BTC Code	Commodity Description	Value in Million Nu.
1	1211.90.50	Cordyceps sinensis (yertsha gein bhup)	7.78
2	0709.55.00	Matsutake (Tricholoma matsutake, Tricholoma magnivelare, Tricholoma anatolicum, Tricholoma dulciolens, Tricholoma caligatum)	3.45
3	3307.41.10	Poe	0.007
4	1211.90.90	Plants and parts of plants (including seeds and fruits), Other	0.003
Total Exports			11.25

9. TRADE WITH NEPAL

9.1 BALANCE OF TRADE

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2019	217.51	427.83	645.34	210.32
2020	39.48	358.94	398.42	319.46
2021	275.89	586.59	862.48	310.70
2022	484.45	462.43	946.88	(22.02)
2023	460.58	714.38	1,174.96	253.80

9.2 TOP TEN IMPORTS

Sl.No	BTC Code	Commodity Description	Value in Million Nu.
1	2619.00.00	Slag, dross (other than granulated slag), scalings and other waste from the manufacture of iron or steel.	236.11
2	8504.22.00	Electrical transformers, static converters, having a power handling capacity exceeding 650 kVA but not exceeding 10,000 kVA	53.23
3	8306.29.00	Bells, gongs, statuettes and other ornaments, of base metal; photograph, picture or similar frames, of base metal; mirrors of base metal - Other	39.99
4	8504.21.00	Electrical transformers, static converters (not exceeding 650 kVA)	28.67
5	2106.90.10	Chips of all kinds	25.25
6	8471.30.00	Portable automatic data processing machines, weighing not more than 10 kg, consisting of at NMB least a central processing unit, a keyboard and a display	9.80
7	9001.30.00	Contact lenses	6.75
8	6203.39.00	Men's or boys' garments, of other textile materials	6.16
9	7419.80.00	Other articles of copper - Other	5.79
10	8517.13.00	Smartphones	5.23
Other commodities			43.60
Total Imports			460.58

9.3 TOP TEN EXPORTS

Sl. No	BTC Code	Commodity Description	Value in Million Nu.
1	2520.10.00	Gypsum anhydrite	696.60
2	2520.20.00	Gypsum Plasters	6.35
3	3307.41.10	Poe	3.97
4	7202.21.00	Ferro-alloys--Containing by weight more than 55% of silicon	3.47
5	4419.90.00	Tableware and kitchenware, of wood - Other	2.55
6	4602.11.00	Basketwork, wickerwork and other articles, Of bamboo	0.32
7	9802.00.00	Handicrafts not classified according to kind	0.21
8	5007.90.20	Woven fabrics of silk or of silk waste - Kera, hand woven	0.15
9	3307.90.00	Pre-shave, shaving or after-shave preparations, personal deodorants, bath preparations, depilatories and other perfumery, cosmetic or toilet preparations - Other	0.11
10	4602.90.00	Basketwork, wickerwork and other articles - Other	0.10
Other commodities			0.55
Total Exports			714.38

10. TRADE WITH BIMSTEC

10.1 BALANCE OF TRADE & EXIM SHARE

(Value in Million Nu.)

Year	Import	Total Import	Share of Import	Export	Total Export	Share of Export	Balance of Trade	Share of Total Trade
2018	61,410.05	71,345.00	86.07%	28,117.69	30,835.00	91.19%	(33,292.36)	87.62%
2019	58,332.53	68,906.11	84.66%	30,124.74	31,249.94	96.40%	(28,207.79)	88.32%
2020	52,950.27	66,456.11	79.68%	20,309.39	20,732.24	97.96%	(32,640.88)	84.02%
2021	74,213.84	90,229.00	82.25%	29,691.61	33,555.00	88.49%	(44,522.23)	83.94%
2022	89,947.93	118,792.00	75.72%	31,841.87	34,396.00	92.57%	(58,106.06)	79.50%
2023	88,163.23	106,543.44	82.75%	33,668.29	36,243.90	92.89%	(54,494.94)	85.32%

10.2 TRADE WITH MEMBER STATES

(Value in Million Nu.)

Sl.No	Country	Import	Export	Total Trade	Balance of Trade
1	Bangladesh	797.85	5,029.42	5,827.27	4,231.57
2	India	85,137.70	27,913.24	113,050.94	(57,224.46)
3	Myanmar	0.00	0.00	0.00	0.00
4	Nepal	460.58	714.38	1,174.96	253.80
5	Sri Lanka	0.00	0.00	0.00	0.00
6	Thailand	1,767.10	11.25	1,778.35	(1,755.85)
Total		88,163.23	33,668.29	121,831.52	(54,494.94)

11. TRADE WITH SAARC

11.1 BALANCE OF TRADE & EXIM SHARE

(Value in Million Nu.)

Year	Import	Total Import	Share of Import	Export	Total Export	Share of Export	Balance of Trade	Share of Total Trade
2018	60,359.85	71,345.00	84.60%	28,065.38	30,835.00	91.02%	(32,294.47)	86.54%
2019	57,178.61	68,906.11	82.98%	27,955.41	31,249.94	89.46%	(29,223.20)	85.00%
2020	51,681.42	66,456.11	77.77%	20,303.53	20,732.24	97.93%	(31,377.89)	82.56%
2021	72,430.92	90,229.00	80.27%	30,771.82	33,555.00	91.71%	(41,659.10)	83.37%
2022	86,625.60	118,792.00	72.92%	31,825.42	34,396.00	92.53%	(54,800.18)	77.32%
2023	86,398.06	106,543.44	81.09%	33,657.04	36,243.90	92.86%	(52,741.02)	84.08%

11.2 TRADE WITH MEMBER STATES

(Value in Million Nu.)

Sl.No	Country	Import	Export	Total Trade	Balance of Trade
1	Afghanistan	0.00	0.00	0.00	0.00
2	Bangladesh	797.85	5,029.42	5,827.27	4,231.57
3	India	85,137.70	27,913.24	113,050.94	(57,224.46)
4	Maldives	0.00	0.00	0.00	0.00
5	Nepal	460.58	714.38	1,174.96	253.80
6	Pakistan	1.93	0.00	1.93	(1.93)
7	Sri Lanka	0.00	0.00	0.00	0.00
Total		86,398.06	33,657.04	120,055.10	(52,741.02)

Data Source: Bhutan Trade Statistics 2023, Department of Revenue and Customs, Ministry of Finance

Export Promotion Division
Department of Trade, MoICE
11 April 2024