

ANNUAL TRADE STATISTICS 2022

1. OVERALL BALANCE OF TRADE IN GOODS

(Value in Million Nu.)

Year	Import	Export	Total Trade	Balance
2017	66,996.00	37,297.00	104,293.00	(29,699.00)
2018	71,345.00	30,835.00	102,180.00	(40,510.00)
2019	68,906.11	31,249.94	100,156.05	(37,656.17)
2020	66,456.11	20,732.24	87,188.35	(45,723.87)
2021	90,229.00	33,555.00	123,784.00	(56,674.00)
2022	118,792.00	34,396.00	153,188.00	(84,396.00)

2. BALANCE OF TRADE WITH INDIA and Countries Other Than India (COTI)

(Value in Million Nu.)

Country	Import	Export	Trade Balance
India	85,093.00	26,698.00	(58,395.00)
COTI	33,699.00	7,698.00	(26,001.00)
Total	118,792.00	34,396.00	(84,396.00)

3. TOP TEN IMPORTS

Overall Top Ten Imports				
Sl. No.	BTC Code	Commodity Description	Value in Million Nu.	Import Source
1	8471.50.00	Automatic data processing units (IT)	11,857.43	CN, HK, TH, ID, MY
2	2710.19.15	Other light oils and preparations (Diesel)	8,735.34	IN
3	2704.00.10	Coke and semi-coke	4,098.39	IN & CN
4	8704.00.00	Motor vehicle for transport of goods (dumpers/trucks)	2,892.64	IN
5	2710.12.10	Motor spirit (gasoline) including aviation spirit (Petrol)	2,638.27	IN
6	1006.30.00	Semi-milled or wholly milled rice	2,605.47	IN
7	8504.00.00	Electrical transformers, static converters & inductors	1,934.31	IN
8	8517.13.00	Smart Phones	1,933.94	IN, CH, SE, TH, SG, AU, HK, FI
9	1507.90.00	Soya-bean oil	1,629.73	IN, TH, CH
10	2402.20.00	Cigarettes containing tobacco	1,469.83	IN
		Other commodities	78,996.65	52 countries
		Grand Total:	118,792.00	

4. TOP TEN EXPORTS

Overall Top Ten Exports				
Sl. No.	BTC Code	Commodity Description	Value in Million Nu.	Export Destination
1	7202.21.00	Ferro -silicon, containing by weight more than 55% of silicon	16,218.70	BD, FR, ES, DE, IN, IT, JP, UK, NL, KR & US
2	7202.30.00	Ferro-silico-manganese	3,033.01	IN, IT, ES & KR)
3	2518.10.20	Dolomite chips	1,820.65	IN and BD
4	2516.90.10	Boulders	1,627.64	BD, IN,
5	0908.31.00	Cardamoms (Neither crushed nor ground)	1,320.40	IN & BD
6	2517.10.00	Pebbles, gravel, broken or crushed	1,270.16	BD, IN
7	2518.10.30	Dolomite lumps and slabs	1,019.88	IN and BD
8	2520.10.00	Gypsum anhydrite	921.66	IN, NP & BD
9	2523.29.10	Ordinary portland cement	743.76	IN
10	2523.29.30	Portland pozzolana cement	557.64	IN
		Other commodities	5,862.50	23 countries
		Grand Total:	34,396.00	

5. TOP TEN TRADING COUNTRIES

5.1 OVERALL TRADE

(Value in Million Nu.)

Ranking	Country	Import	Export	Bilateral Trade	Trade Balance	Share of Total Trade (%)
1	India	85,093.22	26,698.53	111,791.75	(58,394.69)	73
2	China	15,824.77	0.57	15,825.34	(15,824.20)	10
3	Bangladesh	917.69	4,664.99	5,582.68	3,747.30	4
4	Thailand	3,322.27	16.45	3,338.72	(3,305.82)	2
5	Singapore	2,879.89	38.43	2,918.32	(2,841.46)	2
6	Italy	183.91	1,742.28	1,926.19	1,558.37	1
7	Hongkong	1,865.89	8.58	1,874.47	(1,857.31)	1
8	Nepal	484.45	462.43	946.88	(22.02)	1
9	South Africa	938.61	-	938.61	(938.61)	1
10	Japan	856.88	36.22	893.10	(820.66)	1

5.2 IMPORT

Trade Ranking	Country	Value in Million Nu.	Share of Total Import (%)	Major Import Goods
1	India	85,093.22	71.63	<i>Petrol & diesel, Coke & Semi Coke, rice, electrical transformers, static converters & inductors, soya-bean oil, transport vehicle, cigarettes, boards & panels for distribution of electricity, smart phones etc.</i>
2	China	15,824.77	13.32	<i>Automatic data processing units, smart phones, monitors & projectors, coke & semi-coke, Video conference equipment, Carbonaceous pastes for electrodes(furnace linings), ovens & cookers, base stations, aluminum structures & parts of structures etc.</i>
3	Thailand	3,322.27	2.80	<i>Automatic data processing units, diagnostic or laboratory reagents, ovens & cookers, smart phones, medical instruments & appliances, parts & accessories of motor vehicle, LED TV, men's or boy's garments, footwear with outer soles & uppers of rubber or plastics etc.</i>
4	Singapore	2,879.89	2.42	<i>Unused postage, revenue or similar stamps, smart phones, base stations, pasta, Video conferencing equipments, automatic data processing machine, lead acid accumulators, Alcohol, men's or boy's suits, instruments & appliances used in medical, surgical, dental or veterinary sciences etc.</i>
5	Hongkong	1,865.90	1.57	<i>Automatic data processing machine, magnesium containing 99.8% by weight, electrical transformers, static converters & inductors, instruments & appliances used in medical, surgical, dental or veterinary sciences, boards, panels, consoles, cabinets & other bases for electric control or the distribution of electricity, women's or girl's garments, video conferencing equipments, coke & semi-coke, calcium, smartphones etc.</i>
6	South Africa	938.62	0.79	<i>Fermented beverages, Manganese ores and concentrates, instruments & appliances used in medical, surgical, dental or veterinary sciences etc.</i>
7	Bangladesh	917.69	0.77	<i>Mineral waters & aerated waters, sweet biscuits, slag dross, tableware & kitchenware, garments, soap etc.</i>
8	Japan	856.87	0.72	<i>Motor vehicles including buses,, vehicle tyre, gold powder, agriculture machinery and parts, excavator, medical equipments, spirits, medical instruments and appliances, etc</i>
9	Korea South	693.91	0.58	<i>Electric motor cars, diagnostic or laboratory reagents, pasta, machineries, filter for purifying water, electric heaters parts & accessories of motor vehicle etc.</i>
10	Malaysia	692.10	0.58	<i>Automatic data processing machine, sweet biscuits, ovens & cookers, pasta, furnitures, extracts, essence & concentrates of tea or mate, aerated waters, palm oil, washing machine, poppy seed, refrigerators & freezers etc.</i>

5.3 EXPORT

Trade Ranking	Country	Value in Million Nu.	Share of Total Export (%)	Major Export Goods
1	India	26,698.53	77.62	<i>Ferro -silicon, Ferro-silico-manganese, Dolomite chips, pebbles, lump & slab dolomite, Portland pozzolana cement, Ordinary portland cement, Silicon Carbide, semifinished products of iron or non-alloy steel etc.</i>
2	Bangladesh	4,664.99	13.56	<i>Boulders, Pebbles and gravels, Cardamom, Oranges, Limestone & calcareous stone, Dolomite (powdered), Gypsum anhydrite, juice, ginger, etc</i>
3	Italy	1,742.28	5.07	<i>Ferro-silicon, ferro-silico-manganese, cordyceps sinensis, incense stick (poe).</i>
4	Nepal	462.43	1.34	<i>Gypsum anhydrite, plaster of gypsum, Incense 'Poe', Agarbatti, handmade paper, soap, tower cranes, concrete pumps etc.</i>
5	Korea South	157.33	0.46	<i>Mineral waters & aerated waters, ferro-silico-manganese, handicrafts, etc</i>
6	Viet Nam	138.65	0.40	<i>Cordysep sinensis, masutake, gree tea, incense stick (poe), statues, handicrafts etc.</i>
7	United Kingdom	81.78	0.24	<i>Ferro-silicon, seeds of anise, badian, fennel, coriander, cumin or caraway, turmeric, bitumen & asphalt, incense stick (poe), Cordyceps sinensis, handicraft etc.</i>
8	Spain	71.95	0.21	<i>Ferro-silicon, ferro-silico-manganese, incense stick (poe) etc.</i>
9	Netherlands	67.86	0.20	<i>Cordyceps sinensis, ferro-silicon.</i>
10	Switzerland	64.13	0.19	<i>Ferro-silicon, Cordyceps sinensis, handicrafts etc.</i>

6. TRADE WITH INDIA

6.1 BALANCE OF TRADE *(Including electricity)*

(Value in Million Nu.)

YEAR	IMPORT	EXPORT	TOTAL TRADE	TRADE BALANCE
2018	60,107.00	32,170.00	92,277.00	(27,937.00)
2019	56,659.15	39,809.74	96,468.89	(16,849.41)
2020	51,378.54	43,512.58	94,891.12	(7,865.96)
2021	71,236.00	50,844.00	122,080.00	(20,392.00)
2022	85,093.00	49,173.00	134,266.00	(35,920.00)

6.2 TRADE IN GOODS

(Value in Million Nu.)

YEAR	IMPORT	EXPORT	TOTAL TRADE	TRADE BALANCE
2018	59,812.00	21,592.00	81,404.00	(38,220.00)
2019	56,452.98	23,572.54	80,025.52	(32,880.44)
2020	51,197.86	15,989.55	67,187.41	(35,208.31)
2021	71,236.00	26,698.00	97,934.00	(44,538.00)
2022	85,093.00	26,698.00	111,791.00	(58,395.00)

6.3 TRADE IN ELECTRICITY

(Value in Million Nu.)

YEAR	IMPORT	EXPORT	TRADE BALANCE
2016	172.95	13,032.05	12,859.10
2017	74.94	11,983.49	11,908.55
2018	295.00	10,578.00	10,283.00
2019	206.17	16,237.20	16,031.03
2020	180.68	27,523.03	27,342.35
2021	0.0	24,435.44	24,435.44
2022	0.0	22,475.00	22,475.00

6.4 TOP TEN IMPORTS

Sl. No.	BTC Code	Commodity Description	Value in Million Nu.
1	2710.19.15	Other light oils and preparations (Diesel)	8,735.34
2	2704.00.10	Coke and semi-coke	3,812.17
3	2710.12.10	Motor spirit (gasoline) including aviation spirit (Petrol)	2,638.27
4	1006.30.00	Semi-milled or wholly milled rice	2,604.69
5	8504.00.00	Electrical transformers, static converters & inductors	1934.31
6	1507.90.00	Soya-bean oil	1,597.27
7	8704.00.00	Motor vehicle for transport of goods (dumpers/trucks)	1,526.13
8	2402.20.00	Cigarettes containing tobacco	1,469.83
9	8537.00.00	Boards, panels, consoles, cabinets & other bases for electric control or the distribution of electricity	1,460.82
10	8517.13.00	Smart phones	983.91
		Other commodities	58,330.48
		Total Import	85,093.22

6.5 TOP TEN EXPORTS

Sl. No.	BTC Code	Commodity Description	Value in Million Nu.
1	7202.21.00	Ferro -silicon, containing by weight more than 55% of silicon	14,167.50
2	7202.30.00	Ferro-silico-manganese	2,807.96
3	2518.10.20	Dolomite chips	1,820.62
4	2518.10.30	Dolomite lumps and slabs	717.98
5	2523.29.10	Ordinary portland cement	743.78
6	2523.29.30	Portland pozzolana cement	557.64
7	7207.00.00	Semi-finished products of iron or no alloy steel	509.27
8	2849.20.00	Silicon Carbide	499.23
9	0908.31.00	Cardamoms (Neither crushed nor ground)	465.98
10	2520.10.00	Gypsum anhydrite	459.48
		Other commodities	3,949.09
Total Export			26,698.53

7. TRADE WITH BANGLADESH

7.1 BALANCE OF TRADE

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2017	329.18	3,486.27	3,815.45	3,157.09
2018	453.98	5,948.35	6,402.33	5,494.37
2019	625.13	6,095.41	6,720.54	5,470.28
2020	440.46	3,955.02	4,395.48	3,514.56
2021	814.17	5,212.91	6,027.08	4,398.74
2022	917.69	4,664.99	5,582.68	3,747.30

7.2 TOP TEN IMPORTS

Sl. No.	BTC Code	Commodity Description	Value in Million Nu.
1	6100 to 6200	Readymade Garments	210.79
2	2619.00.00	Slag, dross, scalings and other waste from manufacture of iron	163.10
3	2202.99.00	Aerated Water	134.48
4	1905.00.00	Sweet biscuits, cakes & pastry	81.77
5	3924.10.00	Tableware and kitchenware of plastic	48.70
6	3003 to 3004	Medicaments	37.71
7	3401.00.00	Soap	25.21
8	7610.00.00	Aluminium Structures	23.61
9	9403.00.00	Other furniture (wood & plastic)	20.97
10	7615.10.00	Tableware and kitchenware of aluminium	20.30
Other commodities			151.05
Total Import			917.69

7.3 TOP TEN EXPORTS

Sl. No.	BTC Code	Commodity Description	Value in Million Nu.
1	2516.90.10	Boulders	1,625.64
2	2517.10.00	Pebbles and gravels	1,100.72
3	0908.31.00	Cardamom	854.41
4	2521.00.90	Limestone & other calcareous stone	437.31
5	0805.10.00	Oranges	314.80
6	2518.10.10	Dolomite (powdered)	110.67
7	0805.21.00	Mandarins	54.93
8	0910.11.00	Ginger	37.53
9	0908.11.00	Nutmeg	22.33
10	2520.10.00	Gypsum anhydrite	19.90
Other commodities			86.75
Total Export			4,664.99

8. TRADE WITH THAILAND

8.1 BALANCE OF TRADE

(Value in Million Nu.)

Year	Import	Export	Total Trade	Trade Balance
2017	1,262.34	33.64	1,295.98	(1,228.70)
2018	1,050.20	52.31	1,102.51	(997.89)
2019	972.24	28.94	1,001.18	(943.30)
2020	1,270.73	5.86	1,276.59	(1,264.87)
2021	1,865.90	8.58	1,874.48	(1,857.32)
2022	3,322.27	16.45	3,338.72	(3,305.82)

8.2 TOP TEN IMPORTS

Sl. No.	BTC Code	Commodity Description	Value in Million Nu.
1	3002.20.00	Vaccines for human medicine	849.13
2	8471.00.00	Automatic data processing units (IT)	542.40
3	3822.00.00	Diagnostic or laboratory reagents	184.56
4	8516.60.00	Other ovens (rice/curry cooker)	154.74
5	8703.00.00	Passenger cars	108.05
6	8517.13.00	Smart Phones	89.04
7	8517.14.00	Other telephone for cellular networks or for other wireless network	72.04
8	2202.00.00	Mineral water and aerated waters	67.27
9	9018.70.00	Other medical, surgical, dental or veterinary instrument & appliances	34.71
10	8708.00.00	Spare parts for motor vehicle	32.46
		Other commodities	1,187.87
		Total Import	3,322.27

8.3 MAJOR EXPORTS

Sl. No.	BTC Code	Commodity	Value in Million Nu.
1	1211.90.50	Cordyceps senensis	13.87
2	2208.60.00	Vodka	1.98
3	4202.19.00	Trunk, suitcase & the like	0.40
4	0409.00.00	Natural Honey	0.16
5	3307.41.00	Incense stick (Poe)	0.02
		Other commodities	0.02
		Total Export	16.45

9. TRADE WITH NEPAL

9.1 BALANCE OF TRADE

(Value in Million Nu.)

Year	Export	Import	Total Trade	Trade Balance
2017	321.21	64.58	385.79	256.63
2018	525.05	91.73	616.78	433.32
2019	427.83	217.51	645.34	210.32
2020	358.94	39.48	398.42	319.46
2021	586.59	275.89	862.48	310.70
2022	462.43	484.45	946.88	(22.02)

9.2 TOP TEN IMPORTS

Sl. No.	BTC Code	Commodity Description	Value in Million Nu.
1	2619.00.00	Slags, dross, scaling of iron or steel	301.26
2	8306.00.00	Bells, gongs, statuettes of base metal (plated with precious metal)	36.27
3	7419.80.00	Other articles of copper	30.55
4	7114.00.00	Articles of goldsmith or silversmith	25.06
5	6100- 6200	Readymade garments	19.72
6	7308.90.00	Structures & parts of steel or iron	7.75
7	5007.00.00	Silk Tego, wonju and fabrics of noil silk	6.54
8	8517.13.00	Smart Phones	6.20
9	1902.00.00	Pasta	3.99
10	9205.90.00	Religious instruments	2.94
		Other commodities	44.17
		Total Import	484.45

9.3 TOP TEN EXPORTS

Sl. No.	BTC Code	Commodity	Value in Million Nu.
1	2520.10.00	Gypsum anhydrite	442.66
2	2520.20.00	Plasters of gypsum	8.18
3	3307.41.10	Incense 'Poe'	3.08
4	8426.20.00	Tower cranes	3.01
5	8413.40.00	Concrete pumps	2.48
6	8479.90.00	Parts of machinery	1.28
7	3307.41.20	'Agarbatti' and other preparations	0.36
8	4419.90.00	Tableware & kitchenware of wood	0.33
9	8544.49.00	Insulated wire, cable and other insulated electric conductors	0.25
10	4802.10.00	Handmade paper	0.14
		Other commodities	0.66
		Total Export	462.43

10. TRADE WITH BIMSTEC

10.1 BALANCE OF TRADE & EXIM SHARE

(Value in Million Nu.)

Year	Import	Total Import	Share of Import	Export	Total Export	Share of Export	Balance of Trade	Share of total trade
2016	56,898.45	67,186.91	85%	21,611.32	22,226.06	97%	(35,287.13)	88%
2017	55,554.38	66,921.00	83%	23,476.46	25,314.00	93%	(32,077.92)	86%
2018	61,410.05	71,345.00	86%	28,117.69	30,835.00	91%	(33,292.36)	88%
2019	58,332.53	68,906.11	85%	30,124.74	31,249.94	96%	(28,207.79)	88%
2020	52,950.27	66,456.11	80%	20,309.39	20,732.24	98%	(32,640.88)	84%
2021	74,213.84	90,229.00	82%	29,691.61	33,555.00	88%	(44,522.23)	84%
2022	89,947.93	118,792.00	76%	31,841.87	34,396.00	93%	(58,106.06)	80%

10.2 TRADE WITH MEMBER STATES

(Value in Million Nu.)

Sl. No	Country	Import	Export	Total Trade	Balance of Trade
1	Bangladesh	917.69	4,664.99	5,582.68	3,747.30
2	India	85,093.00	26,698.00	111,791.00	(58,395.00)
3	Myanmar	0.06	-	0.06	(0.06)
4	Nepal	484.45	462.43	946.88	(22.02)
5	Sri Lanka	130.46	-	130.46	(130.46)
6	Thailand	3,322.27	16.45	3,338.72	(3,305.82)
Total		89,947.93	31,841.87	121,789.80	(58,106.06)

11. TRADE WITH SAARC

11.1 BALANCE OF TRADE & EXIM SHARE

(Value in Million Nu.)

Year	Import	Total Import	Share of Import	Export	Total Export	Share of Export	Balance of Trade	Share of total trade
2016	55,417.60	67,186.91	82%	21,570.99	22,226.06	97%	(33,846.61)	86%
2017	54,292.03	66,921.00	81%	23,442.84	25,314.00	93%	(30,849.19)	84%
2018	60,359.85	71,345.00	85%	28,065.38	30,835.00	91%	(32,294.47)	87%
2019	57,178.61	68,906.11	83%	27,955.41	31,249.94	89%	(29,223.20)	85%
2020	51,681.42	66,456.11	78%	20,303.53	20,732.24	98%	(31,377.89)	83%
2021	72,430.92	90,229.00	80%	30,771.82	33,555.00	92%	(41,659.10)	83%
2022	86,625.60	118,792.00	73%	31,825.42	34,396.00	93%	(54,800.18)	77%

11.2 TRADE WITH MEMBER STATES

(Value in Million Nu.)

Sl. No	Country	Import	Export	Total Trade	Balance of Trade
1	Afghanistan	-	-	-	-
2	Bangladesh	917.69	4,664.99	5,582.68	3,747.30
3	India	85,093.00	26,698.00	111,791.00	(58,395.00)
4	Maldives	-	-	-	-
5	Nepal	484.45	462.43	946.88	(22.02)
6	Pakistan	-	-	-	-
7	Sri Lanka	130.46	-	130.46	(130.46)
	Total	86,625.60	31,825.42	118,451.02	(54,800.18)

Data Source: Bhutan Trade Statistics 2022, Department of Revenue and Customs, Ministry of Finance

**Export Promotion Division
Department of Trade, MOICE
15 September, 2023**