PROTOCOL TO THE AGREEMENT ON TRADE BETWEEN THE ROYAL GOVERNMENT OF BHUTAN AND

THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

The Royal Government of Bhutan and the Government of the People's Republic of Bangladesh (hereinafter referred to as "Bhutan" and "Bangladesh" respectively);

Being convinced of the benefits that would accrue to their peoples as a consequence of development and expansion of trade and commerce between the two countries;

Pursuant to the Agreement on Trade between the two countries signed in Dhaka on the 6th day of December, Two Thousand and Fourteen (hereinafter referred to as the "Trade Agreement"); and

Desirous of implementing the said Agreement,

HAVE AGREED AS FOLLOWS:

CLAUSE I

Bhutan and Bangladesh shall accord to each other all facilities for promotion and expansion of trade between the two countries and encourage promotion of exchange of goods one country needs from the other, as provided in Article -I of the Trade Agreement.

CLAUSE II

Pursuant to Article - VIII of the Trade Agreement, which provide for conducting trade by agreed means of transportation and agreed routes:

- i. It is agreed that Bhutan shall designate the following points of entry and exit in Bhutan for conducting trade between Bhutan and Bangladesh:
 - (a) Samdrup Jongkhar
 - (b) Gelephu
 - (c) Sarpang
 - (d) Phuentsholing
 - (e) Samtse
 - (f) Paro Airport

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- ii. It is agreed that Bangladesh shall designate the following points of entry and exit in Bangladesh for conducting trade between Bhutan and Bangladesh:
 - (a) Moghalhat
 - (b) Noonkhawa
 - (c) Nakugaon
 - (d) Haluaghat
 - (e) Banglabandha
 - (f) Burimari
 - (g) Hazrat Shajalal International Airport, Dhaka
 - (h) Shah Amanat International Airport, Chittagong
 - (i) Tamabil
- iii. Additional points of entry and exit including sea ports and river ports, may be added or discontinued through mutual agreement in due course of time.
- iv. "Transportation" shall mean all agreed means of transport.

CLAUSE III

Pursuant to Article-V of the Trade Agreement which provided that both Bhutan and Bangladesh shall conduct exchange of goods in accordance with the schedules (A&B) annexed thereto, the two countries shall export to each other such items as indicated in the revised Schedules- A and B annexed to this Protocol. This shall not, however, preclude Bangladesh and Bhutan to conduct exchange of goods not enumerated in the revised schedules.

CLAUSE IV

In respect of customs formalities, customs duties and other taxes, issues of licences, storage and handling charges, fees and charges of any kind levied on export and import of goods to be exchanged between the two countries, Bhutan and Bangladesh shall, in pursuance of Article-II of the Trade Agreement, accord to each other the most-favoured-nation treatment. Bhutan and Bangladesh shall consider each other's request for specific measures for expansion of their bilateral trade.

CLAUSE V

As regards provision of transportation, warehousing and handling facilities, as contained in Article-IX of the Trade Agreement, both Bhutan and Bangladesh shall provide to each other necessary number and means of transportation, ware-houses, and handling facilities at the agreed points of entry and exit referred to in Clause II above or at any other place as mutually agreed upon.



CLAUSE VI

Both Bhutan and Bangladesh shall consult each other as and when necessary and also review the implementation of this Protocol and to make such modifications as may be mutually agreed upon. For this purpose representatives of Bhutan and Bangladesh shall meet on request by either Government at a place and time to be mutually agreed upon.

CLAUSE VII

This Protocol shall come into force with effect from the date of its signing and shall remain in force as long as the Trade Agreement remains valid unless it is terminated by either Government by giving three months' notice in writing to the other.

Done in Dhaka on the 6th day of December, Two Thousand and Fourteen in two original copies in the English language.

(H.E. Norbu Wangchuk)
Minister

Ministry of Economic Affairs

On behalf of The Royal Government of Bhutan (H.E. Tofail Ahmed, MP) Minister

Ministry of Commerce

On behalf of The Government of the People's Republic of Bangladesh